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**BANK STOCKS HOLD
AS BOURSE DECLINES**

**Institutions Feel Confident
Wirth Cabinet Will Meet
Reparations.**

TO DEAL IN WAR SHARES

**Bank of France Reduces Ad-
vances to Government; Cir-
culation Drops.**

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New York Herald Bureau, 1 Park, Oct. 30.*

French banking institutions showed remarkable ability to overcome the depreciation of quotations on the Bourse last week, all of the larger organizations failing to follow the depreciation, which seems to increase as the long promised improvement in commercial affairs still fails to arrive. This is explained largely by the confidence of the French banks that with the Wirth Cabinet continuing although with minor changes, Germany will meet all her obligations so far as the immediate future is concerned, even if it necessitates an immense national loan with the nation's entire productive machinery as a guaranty.

In fact, so keen is the interest it is reported that several French banks have sent special representatives across the Rhine to arrange for floating a considerable portion of such a loan among the Allies, an operation which, in view of the depreciation of the mark and the probability that interest will run as high as 7 per cent., will prove a booby trap to the small organizations that have lost in dollar speculation. Apart from this tendency of confidence by banks and renewed interest in Turkish securities the Bourse itself remained comparatively inactive.

Interesting manipulations in wartime emissions may be expected soon, as the Minister of Finance has been approached with a request to open dealings in these securities. He is said to have based his approval on a promise of the exchange agents that they will not hamper the ministerial efforts to float new issues of any private or public organizations during the first two months.

The general financial situation shows some improvement and it is now being proposed to reach a budget equilibrium by means of an increase of the floating debt rather than by a new internal loan or an increase in the sales tax, which Parliament, Minister of Finance, favors, but, of course, nothing can be decided until the Chamber of Deputies has taken up the budget discussion seriously.

The Bank of France's statement for last week showed 200,000,000 francs more of a reduction in advances to the Government, with a drop of 250,000,000 francs in circulation.

The discount rate remains unchanged at 5½ per cent., although an early reduction is believed certain.

THE WEEKLY CURB MARKET.

Sales of stocks and bonds on New York Curb Exchange for week ended October 29, 1921.

INDUSTRIALS.

Net High Low Last Chgs.

14,500 Acme Coal... 86 86 53 +11

4,000 Allis Chalmers 82 82 53 +11

500 Allied Pack... 5 5 5 +11

4,100 Amal Leather 101 101 53 +11

800 American Chem 102 102 53 +11

10 A. L. & T. 97 97 53 +11

100 Am. Writ. Pap. 38 38 45 +11

4000 Benth. Motors 45 45 45 +11

4,400 B. & A. Tob. Reg. 124 117 12 +14

100 Buddy Bld... 30 30 30 +11

3,500 Felt Fst... 7 7 2 -1

5,000 Burns Bros. 110 110 100 +11

5,000 Burroughs 121 121 100 +11

14,500 Cal Cr. Fruit. 74 64 53 +11

3,800 Carr. L. & P. 14 14 14 +11

12,000 C. & E. 14 14 14 +11

90 Celluloid pf... 104 104 104 +11

9700 Chi. Nippled... 4 4 4 +11

2,000 Chi. & E. Ipt. 29 29 15 +11

120 Cleve. Auto. 24 24 14 +11

1100 Colgate Emer... 14 14 14 +11

1000 Com. Eng. 14 14 14 +11

1,500 Cont. Motos. 55 55 55 +11

1600 D & R. G. pf... 65 65 65 +11

1,500 D. & R. G. 25 25 25 +11

2,100 Emer. Phone. 700 50 50 +11

5,700 Farrell Coal. 183 17 17 +11

1000 Federal Fuel. 672 672 672 +11

1000 Felt Grind. 85 85 85 +11

3,000 Gibson-Hewitt 152 145 145 +11

2,800 Gil. Sat. Reg. 178 168 168 +11

100 Goodyear Tire. 92 92 92 +11

100 Goodwill P. Co. 64 44 44 +11

12,000 Goldwyn P. Co. 64 44 44 +11

1000 Goodyear Tires. 92 92 92 +11

1000 Great Min. 15 15 15 +11

100 Havana T. Ob. 63 63 63 +11

100 H. F. Holbrook 10 10 10 +11

100 H. H. H. 15 15 15 +11

100 Havana T. pf. 5 5 5 +11

100 Hera. Paper. 25 25 25 +11

1000 Hesler Bros. 43 43 43 +11

100 Hoechst. V. F. 5 5 5 +11

2000 Imperial Tob. 94 94 94 +11

56 Leb. V. C. 68 68 68 +11

2,700 Lib. McN. & L. 84 75 75 +11

2000 Lib. Min. & A. 84 75 75 +11

400 Locomobile 100 90 90 +10

1,100 Man. Trans. 33 32 32 +11

600 Mer. Motors. 35 25 25 +11

1000 Mex. Min. 14 14 14 +11